



## Press Release:

# ACE Completes Acquisition of Fireman's Fund High Net Worth Personal Lines Business in the U.S.



**Zurich - April 1, 2015** - ACE Limited (NYSE: ACE) today announced it has completed the acquisition of the Fireman's Fund high net worth personal lines insurance business in the United States. The acquisition, announced in December 2014 and valued at \$365 million, expands ACE's position as one of the largest high net worth personal lines insurers in the U.S.

The Fireman's Fund business is being integrated into ACE's existing high net worth personal lines business, ACE Private Risk Services, which offers a broad range of coverage including homeowners, automobile, umbrella and excess liability, collectibles and yachts. The acquisition brings to ACE Private Risk Services access to more than 120,000 premier personal lines customers; over 500 talented claims, underwriting, actuarial, operations and sales and marketing professionals; and relationships with 1,500 brokers and agents.

"All of us at ACE, including our new colleagues who join us today from Fireman's Fund, are excited to complete this acquisition and focus our combined experience, capabilities and relationships on helping high net worth individuals and families protect their assets and enhance their security," said Juan Andrade, Executive Vice President, ACE Group, and Chief Operating Officer of ACE Overseas General. "We believe we have created the finest high net worth personal lines insurer, with superior service standards, talented professionals and increasing global reach. Together, and in partnership with independent agents and brokers, our team is working to provide an even higher level of service to meet the sophisticated insurance needs of clients, wherever they might be around the world."

### About ACE Group

ACE Group is one of the world's largest multiline property and casualty insurers. With operations in 54 countries, ACE provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. ACE Limited, the parent company of ACE Group, is listed on the New York Stock Exchange (NYSE: ACE) and is a component of the S&P 500 index. Additional information can be found at: [www.acegroup.com](http://www.acegroup.com).